

RESEARCH CORPORATION  
A FOUNDATION  
405 LEXINGTON AVENUE NEW YORK, NEW YORK 10017

CHARLES H. SCHAUER  
VICE PRESIDENT AND SECRETARY

January 9, 1967

Rec'd 16/1/67

Dear Mr. Reber:

Enclosed is the list of dividends received, and the interest from Harris Bank and Chase Manhattan.

I waited on that Sunbeam check to see whether by any chance one of the others didn't have a full quota of dividends received and whether Sunbeam might be at all connected with any such. But the only company which sent only two dividends was South Puerto Rico Sugar. Their first check was in November and the Sunbeam one was early October so I don't think that could be it - even by the wildest stretch of imagination. I will write the bank about it, and probably make them unhappy.

I could find no reasons for South Puerto Rico having paid only two dividends (totaling \$146.25) whereas in 1965 there were four for a total of \$225.00. Maybe they had a bad year.

I am enclosing only the forms as there have been no changes that I can see.

I still don't see why you get out of paying a penalty by paying total due by end of January! Maybe once, but several times? Anyway, good luck.

By the way, Chase Manhattan says the interest on the Certificate is not counted as income for tax purposes until it is paid, which is at the end of the year. So you will have that in your 1967 income.

Have fun!

Sincerely,



Enclosures

Re Dividends: Probably you have last year's guide around, but just in case, the instructions say that "You may exclude from your income up to \$100 of dividends received from qualifying domestic corporations."