

# RESEARCH CORPORATION

DIVISION OF GRANTS  
405 LEXINGTON AVENUE  
NEW YORK 17

CHARLES H. SCHAUER  
VICE PRESIDENT and SECRETARY

April 23, 1965

*Rec'd 29/4/65*

Dear Mr. Reber:

Enclosed is a list of items recently received for you here.

New England Electric Wire Corp. wants to know if you'd like their new catalogue. I believe you were once interested in their Litz Wire but I don't think you bought anything from them.

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We have received ~~two~~ requests for your paper "Hectometer Cosmic Static" from K. W. Yates, Electrical Engineering Department, University of Sydney. Also a request for "Radio Interferometry at Three Kilometers Altitude above the Pacific Ocean" from the Radio Astronomy Group (Nicolau L.E. Haralyi), Mackenzie University, Sao Paulo, Brasil. I have sent both.

The Melville Shoe Corporation on January 7 increased the quarterly dividend payable that day on the company's common stock to 25¢ per share which, they go on to say, "places the stock on an annual basis of \$1.00 per share."

I am enclosing a copy of a letter you received from the New York Central System. While you may not be one of those selected to receive the offer, I thought you should have this advance notice. Will you let me know if you would like to exchange your stock, or whether you would like to see the "formal offering circular" when (if) it comes. From the sound of the notice there probably won't be much time to decide. If you did want to exchange it probably you would have to sign the P&LE stock certificate. If I had some word from you before the circular arrives as to your interest, I could either send, or not send, the certificate off to you when (if) the offer comes.

~~Geo~~chron Laboratories say that your samples were completely exhausted in the analyzing process. About samples from Isotopes: Do you know that there were some left over and that they sent them here? I haven't found any but will continue looking if you think we should have them.

Going back to the N.Y. Central System letter: They mention an extra \$1.00 dividend for 1964 on the P&LE stock. That must have been included with their first check for 1965 because it was for \$250 and the April one was back to \$150.

I guess that's about all for now. Let me know about the stock exchange deal soon as you can.

Sincerely,

*Jennil*

Received by Grote Reber

1. From Owens Valley Radio Observatory, Cal Tech:
  - a. A Continuum Survey for Discrete Radio Sources at 1421 MC/S, by K. I. Kellermann and R. B. Read
  - b. A Search for Optical Objects Associated with 50 Radio Sources, by J. D. Wyndham
  - c) 3C 343, A Double Radio Source with Very Wide Component Separation, by Alan T. Moffet
  - d) Further Accurate Declinations of Radio Sources, by J. D. Wyndham and R. B. Read
  - e) On the Connection between Linear Polarization and Galactic Latitude of Discrete Radio Sources, by P. Maltby
  - f) The Measurement of the Polarization and Brightness Distribution of Venus at 10.6 CM Wavelength, by B. G. Clark and A.D. Kuz'min
2. Physics of Nonthermal Radio Sources, edited by Stephen P. Maran and A.G.W. Cameron (Goddard Institute for Space Studies, NASA)
3. The Neutral Hydrogen in the Central Region of the Galactic System, by G. W. Rougoor (Communication from the Obs. of Leiden and the Netherlands Foundation for Radio Astronomy)
4. The Mean Distance to the Moon as Determined by Radar, U.S. Naval Research Laboratory
5. Microwave Radio Astronomy Radiometer Design, U.S. Naval Res. Lab.
6. Polarization of Cygnus A and Other Sources at 5 CM, by J. P. Hollinger, C. H. Mayer, R. A. Mennella (U.S. Naval Research Laboratory)
7. Edmund Scientific Co. catalog
8. Illinois Institute of Technology "Position Papers"
  - a. Education as Our Foremost Resource, by Pres. John T. Rettaliata
  - b. The Education of an Engineer " "
  - c. The Liberal Arts in Our Day " "
  - d. Where the Lines of Learning Cross " "
9. U.S. Naval Research Laboratory (from the Astronomical Journal)
10. Electronics Letters (March 1965, first issue of a new monthly published by the Institution of Electrical Engineers, London - subscription solicited - \$4.25 to IEE member - \$7.00 to nonmember)
11. Catalogue: Telefunken (all in German, illustrated) (from the Long Island City import organization which quoted on the filters for you)

*T. S. R.*

## NEW YORK CENTRAL SYSTEM

A. E. PERLMAN  
PRESIDENT

April 15, 1965

To The Stockholders Of  
The Pittsburgh and Lake Erie Railroad Company:

This is to advise you that the Board of Directors of The New York Central Railroad Company today approved an Exchange Offer for Pittsburgh and Lake Erie stock. Formal offering circulars are in the process of preparation and will be distributed about May 3rd. I am writing to you at this time because I wanted you to know immediately of the opportunity to exchange your stock at an exchange ratio designed to be well above the current market price and producing increased income at present rates.

Under the Exchange Offer, which is subject to approval of the Interstate Commerce Commission, you would receive for each share of P&LE stock exchanged:

- (1) One share of New York Central stock (closing market price on April 14 was \$56½ per share),
- (2) \$100 principal amount of new Twenty-Five Year Collateral Trust 6% Bonds of Central, and
- (3) \$13.50 in cash.

Each \$100 Bond is to be secured by one share of Pittsburgh and Lake Erie stock, plus \$50 principal amount of New York Central Refunding and Improvement 5% Bonds, Series C, due 2013. The new Bonds would be entitled to a sinking fund which will pay them off over a 25-year period.

The offer is limited to 98,000 shares of Pittsburgh and Lake Erie stock, which will be selected in order of deposit. Stockholders are requested not to submit their stock until they have received the formal offering circular and form of Acceptance of Exchange Offer which we expect to distribute about May 3rd. (All shares deposited within the first 14 days after the date of the offering circular will be regarded as having been deposited on the same day.)

Prices of Pittsburgh and Lake Erie stock on the American Stock Exchange between January 1 and April 14, 1965, ranged between \$128½ and \$144 per share. The stock paid a dividend of \$6 a year for each of the years 1960 through 1964, and \$1 extra for 1964. At Central's current regular dividend rate of \$1.30 a year, the annual return on the Bond (\$6) and on Central stock to be issued under the Exchange Offer would total \$7.30 per P&LE share exchanged. Central's dividend for 1964 was \$1.77½ per share, including extras.

Under the agreement for the proposed merger of the New York Central into the Pennsylvania Railroad, each New York Central share issued upon the exchange would be converted into 1.3 shares of Pennsylvania stock when the merger becomes effective.

Sincerely yours,

*A. E. Perlman*