

October 12, 1978

Dr. W.G. Schneider, B.Sc.-M.Sc.-Phd,
President,
National Research Council of Canada,
Montreal Road,
Ottawa, Ontario.
K1A 0R6

Dear Dr. Schneider:

A prospective client has approached us recently for advise concerning his Estate. He is considering a gift either in his lifetime or by his Will to the National Research Council of Canada. The client is an electrical engineer and scientist and wishes to leave approximately \$400,000.00 to \$500,000.00 depending on the value of his Estate at death to the Council for unbudgeted experiments in visionary projects excluding the social sciences.

He wishes that each project be limited to say \$50,000.00 and that once the project became established (say 6 months) the experimental funds would cease and then come under regular budgetary regulations. The decision as to the type of project and to whom it is to be made would be in the sole discretion of the president.

It would be the intent that both capital and interest could be used from the bequest until the monies were exhausted.

We would appreciate it if you would advise us if such a gift could be made to the National Research Council and be exempt from Ontario Succession Duty and whether the conditions would be binding on the National Research Council as Trustees of the fund.

We would also appreciate it if you would advise us as to any wording that might be appropriate for such a gift and the exact title to whom the gift should be made.

Thanking you,

Yours very truly,

Ian T. Macdonald,
Trust Officer.

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