

Summary

1937, 8 & 9	5854.25
1940	1772.81
1941	2494.07
1942	4112.25
1943	533.95
1944	315.57
1945	288.06
1946	962.21
1947	2080.09
Total	<u>18413.26</u>

If money is worth 3%

$$5854.25 \times .03 \times 9 = 1581.00$$

$$1772.81 \times .03 \times 7 = 390.00$$

$$2494.07 \times .03 \times 6 = 499.00$$

$$4112.25 \times .03 \times 5 = 616.00$$

$$533.95 \times .03 \times 4 = 64.00$$

$$315.57 \times .03 \times 3 = 27.30$$

$$288.06 \times .03 \times 2 = 17.30$$

$$962.21 \times .03 \times 1 = 28.80$$

3173.40

$$18570 - 18413.26 = 156.74$$

$$\frac{156.74}{3173.40} \times .03 = .15\% \text{ interest}$$