RESEARCH CORPORATION

DIVISION OF GRANTS

405 LEXINGTON AVENUE NEW YORK, N.Y. 10017

CHARLES H. SCHAUER
VICE PRESIDENT and SECRETARY

Reputs & letter February 10, 1965 avuil 15/2/65

Dear Mr. Reber:

Would you please sign and return the enclosed form. As of January 31 the Pittsburgh and Lake Erie Railroad Company was merged into and succeeded by another company with the identical name. This was authorized at the Annual Meeting last April and approved by the Interstate Commerce Commission in December. The merger agreement provides that stock in the old company should be exchanged for stock in the new company, on a share-for-share basis.

Your Certificate(s) is/are probably in the papers you have left here in Mr. Schauer's file-safe, are they not? With your permission I will take it/them out and send to the Exchange Agent when you have returned the form.

I have sent in requests for the various things you requested in your letter of January 28 and will forward items to you as they arrive. I hope that Brush has sent the correct size tubing to you by now.

Do you recall the aerial photos you wanted of a certain section of Michigan. I finally heard from the Map people on that and have sent off for the ones they have which they said would cover that section.

About your dividends: I believe the Union National Bank check was for dividends from the Mesta Machine Company. From a notice from Mesta I discovered that their transfer agent is the Union National Bank of Pittsburgh; the Union Bank deposit is dated 4/3 and that is the quarter missing from the Mesta listing. All you get here from the Harris Bank is the deposit receipt and that is the way they had that 4/3 deposit listed.

Similarly, I find that Luce and Co. is connected with Central Aquirre Sugar Co., so those three checks should be listed under the latter. And this fits in, since that makes four quarterly payments at \$80. You may remember that the first time a deposit was shown as being from Luce and Co. I wrote you about it and wondered if Harris had made a mistake or whether this was a new company you had purchased stock from. When you did not comment I assumed it was o.k. and did not pursue the matter further.

Mr. Schauer sends his regards. He is in the throes of making up a report for the Internal Revenue Service, which is questioning R.C.'s tax exemption status. He is not enjoying it.